



TYSERS

CLIENT BRIEFING

AIG UK LTD

Introduction

This week, the fast developing situation concerning the liquidity problems experienced by the major US Insurer AIG Inc, has been closely monitored by Tysers as well as the whole insurance industry.

The situation is now reported to be stabilised following an \$85 billion injection of loan capital by the US Government and the effective "nationalisation" of the company, where the US Government has taken a major shareholding (79.9%).

The UK trading subsidiary of AIG Inc is AIG UK Ltd, a stand alone UK company regulated by the Financial Services Authority, separate from any other AIG Group entity and retaining its own assets and capital.

AIG UK Ltd is reported to be compliant with all regulatory requirements and holding assets in excess of £900 million, exceeding its UK regulatory requirements. The security agencies grading (as at

the 16th September) is A+ from Standard & Poors, A1 from Mood's and AA- from Fitch.

For those holding AIG UK Ltd policies, please speak to your usual Tyser contact should you have any continuing concerns or instructions regarding the use of this insurer.

Tysers will continue to monitor the security rating of all insurers with whom we place insurance on behalf of our clients.

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www.tysers.com

Since 1820

Contacts

Mike Watson
Director

Email: mike.watson@tysers.com

Tyser & Co Limited
12 Camomile Street
London
EC3A 7PJ

Tel: +44 (0)20 3037 8000

Fax: +44 (0)20 3037 8010

www.tysers.com