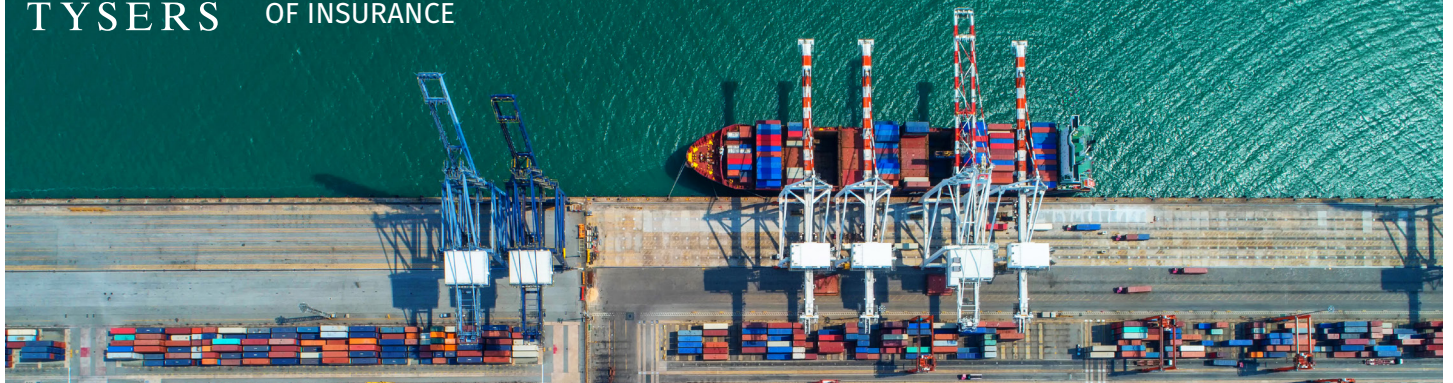




EST. 1820

**200**  
**YEARS**  
OF INSURANCE

TYSERS



## NEW MARINE PRODUCT: COVID-19 RESPONSE

We are developing a new product for specific transits/voyages that covers the Insured against additional costs of working and/or Loss of Hire.

This would be based on a pre-agreed daily rate, with an aggregate cap if the specific vessel can't fulfil its transit or gets quarantined due to Covid-19 beyond a 2-5 day waiting period.

This would be underwritten on a voyage by voyage basis.

### Suggested Product:

- Breach cover on individual voyages for revenue protection, loss of hire and extra expenses incurred from delay or disruption to the specified voyage or discharge of the cargo at the discharge port, caused directly or indirectly by Covid-19.
- Deductible: 2 – 5 days
- Limit: USD15k per day with a 30-day period
- Premium Rate: Around 10% of the indemnity if underwriters are comfortable with the risk
- No Claim Bonus: 33%

### Information Requirements:

- Which port is vessel departing from, and where will it be docking?
- Please confirm the Vessel's ports of call over the last 3 months
- What type of cargo is being carried, and what transit route is being taken?
- Please confirm how long each member of the crew has been on board the vessel
- Any scheduled crew changes?

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