

# THE SPECIALIST FACILITY

Tysers Marine Cargo Shippers Interest and Freight Services Liability (FSL) Facility 2020/2021 Two policies, one process – streamline your clients' needs in an efficient and cost-effective way

The new Tysers Specialist Facility has been created to offer a combined or single Shippers Interest and/or Freight Services Liability policy for:

- Freight Forwarders
- Road Hauliers
- NVOCC's
- Warehouse Keepers
- Agents

Many Freight Forwarders believe their customers are provided full value all risks coverage by their chosen Carrier's liability policy - this is often not the case as Carriers seek to limit their liability for goods taken in their care, custody or control and claims are often denied due to force majeure events.

The Tysers Specialist Facility endeavours to remove this problem.

#### **Shippers Interest - Benefits**

- A Shippers Interest Policy provides the Insured the value added ability to offer cost effective Cargo Insurance to their customers.
- The Specialist Facility offers Limits of Liability of USD 5,000,000 any one conveyance and/or location and is effective for per load one off shipments and 12 month policies.
- Tailored for All Risks or Specified Perils for Ocean, Air and Truck conveyances.
- Wide range of insurable Cargoes including General Cargoes, Machinery, Heavy Equipment and Frozen Foods.
- Free Access to the Web-based Tysers Online Quote and Bind Platform which provides real time management information, immediate certificates, vessel tracking, sanction screening and much more – Quote in minutes with limited information.
- Competitive rating and deductible structure.
- In-house dedicated claims service with 24/7 availability.
- Coverage placed with A rated Insurers (A.M. Best 2019)

#### War on Land Protection

• The World is continuously faced with political unrest but this does not mean that trading must stop. The Specialist Facility can furnish an Insured with Insurance protection for the perils of War, Civil War, Insurrection, Rebellion and Derelict Weapons of War for complex inland transits – *suitable for transits within Iraq, Afghanistan and also other countries where there is ongoing conflicts i.e. Insurgency in the Maghreb and the Yemeni Civil War.* 



#### **Freight Services Liability**

- The Specialist Facility provides coverage for a Freight Forwarders liability towards physical loss and/or damage to Cargo whilst in transit and/or in storage in accordance with their standard trading conditions.
- Extensions include Consequential Loss, Duty, On-Forwarding Costs and Warehouse Legal Liability.
- Our policy will indemnify the Freight Forwarder in respect of liabilities arising from a negligent act, error or omission; including delay, misdelivery or wrongful delivery of Cargo.
- Includes Liability under international conventions and CMR.
- Limits of Liability of USD 5,000,000 any one conveyance and/or location.
- Guaranteed Defence against claims, including claims which fall below the deductible.
- Competitive premiums and deductible structure.
- Coverage placed with A rated Insurers (A.M. Best 2019).

### **About Tysers**

Founded in 1820, Tysers is a leading independent international Lloyd's broker, based at the heart of the world's premier insurance market in London. We work with leading (re)insurance markets worldwide to deliver risk solutions to a global client base.

## We employ over 1,100 people and handle approx. US\$3 billion of annual premiums.

Client satisfaction is paramount to us, and our exceptional business retention rates are testament to this. From negotiating cover to claims management, our servicing teams develop close working relationships with clients, providing advice on all aspects of insurance and risk management.

#### Contact Us

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