



CONFIDENTIAL KEY PERSON INSURANCE

M&A deals are often driven by key individuals or teams who are essential to the transaction. Insurance can be arranged for the duration of the negotiations to confidentially cover the death of these individuals.

Confidential Key Person Insurance, originally developed for the entertainment industry, is a policy that provides financial protection should a key individual die. Its unique attribute, unlike other Key Person products, is the specific condition that **the person(s) to be insured is unaware of the existence of the coverage.**

Whilst traditionally Key Person insurance is put into place at completion, there is no protection for the duration of negotiations. From experience we know that even the most straightforward deal can become prolonged, and **our Confidential Key Person Insurance policy would provide cover for your clients should a transaction not happen due to the death of a named individual(s).** This policy may even be beneficial to your own firm if a success fee is involved.

Confidential Key Person Insurance Benefits

- The policy would commence upon the signing of a non-disclosure agreement.
- No awkward conversations required – a condition of the insurance is that the insured individual(s) is unaware of the policy's existence.
- Competitive Premiums.
- Limits are available up to up to £27m.
- Simple to acquire – all that is needed is the completion of an application form.
- Other cover options, such as total disability are available.
- The insurance is provided by Lloyd's of London.
- Death from any cause is covered – certain exclusions do apply – for further detail please refer to the Policy full wording of Terms, Conditions and Exclusions.

This product is led by **John Silcock** who has over 35 years' experience working in the industry. If you would like a no obligation indicative quotation, or if you have any questions please get in touch via john.silcock@tysers.com.

M&A Insurance

Tysers provide a range of tailored insurance solutions to assist the M&A sector. These include:

- **Warranty & Indemnity (W&I)** – covers breaches of warranties made in the purchase agreement.
- **Tax** – removes identified exposures which may be challenged by a tax authority.
- **Contingent** – addresses either potential or ongoing legal, regulatory or other contingent issues.
- **Title & Real Estate** – covers challenges of legal title to shares, property and other identified issues.

For further information on any of these policies, please contact **Edward Williams** at: edward.williams@tysers.com.

About Tysers

Tysers is an **established Lloyd's broker, trading for 200 years** and offering specialist solutions and expert advice on insurance and risk management.



To learn more about the full range of products and services visit www.tysers.com.