



SEXUAL MISCONDUCT & MOLESTATION LIABILITY (SML)

Tysers offers a unique SML product which is considered the broadest available on the market.

It offers financial protection, response services and risk management for organisations against the cost of defense and liability in responding to actual or alleged acts of sexual misconduct/abuse and molestation, as well as negligent hiring and supervision. It also addresses the reputational damage that sexual misconduct and molestation allegations create for companies. Limits up to \$10m are available as primary or excess placements, and we can sit excess of either claims made or occurrence policies. It was Tysers who successfully placed an SML Consortium in London giving Beazley the ability to write up to the \$10m in limits. Tail policies are also considered.

We have been writing sexual abuse liability coverage with Beazley since 2006 and provide them with over 50% of their SML business. We have a binding authority to write this product on Beazley's behalf, allowing us to quote submissions within 24 hours, along with benefiting from daily appointments with Underwrites and have an exclusive SML product which is not available through any other London Broker.

A few areas we target and have seen success in are:

- Providing contract specific SML policies to satisfy State, School District or other contractual requirements.
- Replacing SML limits where GL carriers are now looking to exclude or reduce limit exposure. Although offering a claims made product we can write excess of GL occurrence programs.
- SML program placements, where larger program opportunities can be reviewed and considered for lower program rates.

There has been a significant increase in media attention surrounding victims of sexual abuse over recent years, ranging from movements such as #MeToo and #TimesUp, online/TV documentaries, and lawsuits against high profile institutions uncovering past horrific incidents. Certain States such as CA, IL, NJ and NY have reacted by extending statute of limitations for sexual abuse matters, with other States suspending completely. As a result sexual misconduct & molestation insurance coverage continues to grow, and our product is an ideal solution for your clients.

Our book is made up of \$20m GWP of standalone SML business, which consists of:

- Primary and Excess placements
- Limits ranging from \$300k to \$10M.
- Employee sizes ranging from 1 to 50,000 employees.
- A range of different industry classes, with particular success in the targeted industries of – Religious Organizations, Education, Healthcare, Transportation, Non-profits, Leisure, Contractors.

With the exception of entertainment risks we are able to consider all other sexual abuse and molestation opportunities, regardless of size, industry and loss experience. We have recent success in writing large school bus transportation companies as well as immigration relating risks.

With the demand growing for our SML product we would like to continue to grow with you and look forward to receiving your new SML opportunities.

Contact us

Anthony Humphries
+44 (0)7917 284790
anthony.humphries@tysers.com

Anthony Handley
+44 (0)7813 186023
anthony.handley@tysers.com