



## MUSIC LIABILITY

When it comes to Music Liability, we have a broad but cautious appetite. Underwriters will review each risk in detail, manage line sizes and apply premium reflective of the opportunity.

### We offer Primary & Excess Claims Made Music Liability for:

- Composers / Songwriters
- Individual Artists & Bands/Groups – Note terms will differ depending on type of artist/genre of music/losses run/general perceived exposure
- Record Labels
- Publishers
- Catalogues/Libraries

### Example of professional Music activities:

- Production, creation, composition, recording, performance and distribution of Music Content
- Online dissemination of Music Content
- Advertising of Music Content
- Creation and composition of videos promoting Music Content.

### Typical information required when presenting:

- Fully Completed Application
- Clearance Procedures
- Claims Detail and Carrier Loss Runs
- Planned/upcoming tours and/or albums;
- Details of any key advertising/promotional contracts planned/ current;
- We may ask about their social media and who manages this if we are covering that too.
- When applicable - Chapter and verse on their licensing of 3rd party IP, music & branded logos etc in particular, which is used on their websites, social media, & any other promotional content they make.

- When applicable - Confirmation all 3<sup>rd</sup> party supplied content is checked and cleared in-house in line with own created content (unless they ask 3<sup>rd</sup> party suppliers to demonstrate their own PI insurance).
- Bios and Resumes of their in-house teams, content creators, editorial team and legal, in house/external.

### Typical insuring agreements:

- Music Liability
- Breach of Contract
- Claims against Freelancers & Contractors

### Coverage highlights

- Appetite: Primary & Excess
- Forms: Claims Made Only
- Primary Limits: USD 3,000,000
- Minimum premium \$25k applies
- Deductible is risk dependent
- Locations: Worldwide

We generally do not write Music Platforms like Spotify, Music Royalty Collection Agencies, Music Talent Agencies, Music Licensing (unless part of an individual songwriter exposure).

### For any enquires or further information, please contact:

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