



TYSERS

CONSTRUCTION INSURANCE SOLUTIONS

TYSERS INSURANCE & RISK MANAGEMENT SOLUTIONS

WHY TYERS?



Tysers’ specialist broking team has expert knowledge of the construction industry, providing services to all of those involved in the construction process including, employers, architects, main contractors and sub-contractors.

Our team offers insurance for businesses of all sizes; from small domestic one-man bands to large contractors carrying out complex commercial projects.

Our expert team also has extensive experience and expertise in insuring ‘higher risk’ activities, such as scaffolding, roofing, asbestos removal and demolition.

Tysers is proud to be one of the largest, most long-standing, brokers in the UK. First established in 1820 in the City of London, we have withstood the test of time in the insurance broking industry because our clients have always been our priority.

Our strong, long term, relationships with leading insurers and Lloyd’s syndicates enable us to negotiate the very best deals for our clients.

Client satisfaction is paramount to us, and our exceptional business retention rates are testament to this. Our servicing teams develop close working relationships with our clients, providing expert advice on all aspects of insurance and risk management solutions.

We were recognised as the Lloyd’s and London Market Broking Team of the Year at the British Insurance Awards for two consecutive years in 2020 and 2021.



Lloyd's and London
Market Broking
Team of the Year



EXAMPLE TRADES WE COVER:

- General Builders
- Property Developers
- Groundworkers and Civil Engineers
- Electrical Engineers
- Heating, Ventilation and Air Conditioning Engineers
- Plumbing and Heating Engineers
- Interior Fit-Out Specialists
- Glazing and Curtain Walling Contractors
- Facias and Guttering Installers
- Flooring Contractors
- Plasterers and Dryliners
- High Risk Activities (refer to pg.8 for more information)



OUR PRODUCTS

LIABILITIES INSURANCE

Most construction firms require a combination of various covers depending on the size, scope and risks associated with the work. However, it is vital that companies take out cover to protect against any potential liabilities arising from employees and/or third parties.

Most construction firms will require several types of liability insurance protection.

- **Employers' Liability (EL)** insurance with a minimum cover of £5m is a legal requirement for any UK business, although many policies offer a higher level of cover as standard. EL insurance is designed to protect the business from claims of injury or illness made by employees and labour only sub-contractors. Typically, this will cover any legal costs incurred and compensation awarded to the claimant.
- **Public Liability** insurance covers third party claims resulting from injury or damage to property, due to an insured's business activities. Third-party claims are one of the most common claims made against contractors in the construction sector, so it's important to have the right cover in place to protect your business.
- **Products Liability** insurance protects against third-party claims for injury or damage caused by any products manufactured, designed, or supplied by a business. This cover provides important protection for any contractor, subcontractor or sole trader who supplies building products or materials of any kind.

Tysers can provide each Liability cover as a separate, stand-alone policy as required.

Available extensions of cover include:

- | | |
|---------------------------------|--|
| ■ Part Product Extension | ■ Inefficacy (Failure to Perform) |
| ■ Defective Workmanship | ■ Financial Loss |



PROFESSIONAL INDEMNITY INSURANCE

Professional Indemnity Insurance typically covers a wide range of risks including professional negligence, copyright infringement, libel and slander, employee dishonesty and loss or damage to client documents.

Any business or sole trader providing professional consultancy services, advice or design work to another business is strongly advised to take out Professional Indemnity Insurance. However all construction firms and tradesmen should consider their risks and exposures in this regard and how they might be managed through Professional Indemnity Insurance. This will protect the business against the risk of incurring large financial losses resulting from legal defence and compensation claims.

OUR PRODUCTS

CONTRACTORS' ALL RISKS INSURANCE

Contractors' All Risks Insurance provides cover for permanent and temporary works, including site materials. Policies can be designed to include various covers to meet contractual obligations. Depending on an individual's requirements, a policy may include:

- **Project Insurance** which provides cover for all contracted parties on a specific project policy. These policies are becoming a more common way to insure large 'one-off' construction projects as they are considered more comprehensive and cost-effective than purchasing several individual policies. Insuring under a single project policy can also avoid possible issues with different sub-contractor insurance levels and confusion over where liability rests between the main contractor and various sub-contractors. Cover typically includes **Public Liability Insurance, Non-Negligence and Works Insurance**. Employers Liability is not included as it is a legal requirement that all UK businesses have this in place.
- **Contract Works Insurance** provides comprehensive cover of the Works from commencement date through to completion, with the option to extend cover (subject to agreed conditions and timescales) to provide ongoing protection to completed properties. Policies traditionally include storage of materials onsite and goods in-transit for unfixed materials. Policies can be extended on request to include storage of materials off-site if they are to be included in the development works.
- **Own Plant & Equipment Insurance** protects against damage to, or theft of, any plant owned by a business on an 'All Risks' basis.
- **Hired In Plant & Equipment Insurance** covers a business for loss, theft or damage to Plant and Equipment hired, by the business, including any continuing hire charges. As a condition of hire most hiring companies will require evidence of property insurance prior to delivery. It is important to establish the level of cover required before entering into any contracts. Typically, these policies do not include equipment break down cover.



- **Structural Warranty** or Latent Defects Insurance protects the owner against the cost of rectifying structural defects of the owned building. A Structural Warranty must be purchased in advance of completion and usually lasts 10 years from original construction. Where a building is sold on completion, this warranty is passed on to the buyer and remains valid for the duration of the agreed warranty period.

Tysers can provide each Liability cover as a separate, stand-alone policy as required.



Additional extensions of policy cover may include:

- **Employees' Tools insurance** covering theft, loss or damage to employees' tools when carrying out work onsite.
- **Temporary Buildings and Show Homes insurance** protecting against third-party liability claims and damage to vacant show homes and temporary buildings.
- **Joint Contractors Tribunal Clause 6.5.1** can be provided. This clause requires insurance to be arranged in the joint names of the employer and contractor, and protects the employer from legal liability for injury or damage to any property, other than damage caused due to negligence by the contractor or sub-contractor.
- **Speculative Build Cover.** This extension provides cover for a limited period of time after practical completion, pending sale, lease or rental of the property, subject to the Contract Works Policy remaining in force.

HIGH RISK ACTIVITIES

Tysers' team of specialist brokers has comprehensive knowledge of the construction sector, including protecting risks specifically faced by businesses carrying out 'high risk' activities. Our brokers work with clients to fully understand their requirements before going to market to source the best value cover.

We have extremely strong relationships with a range of insurers in the construction sector, including access to Lloyd's of London syndicates and other well established specialist underwriters. This allows us to obtain cost effective, tailored solutions for our clients in High-Risk sectors that, traditionally have been challenging to insure and demand very high premiums.

High-Risk sectors we cover include:

- Scaffolding
- Roofing
- Demolition
- Cladding Contractors
- Asbestos Removal
- Piling, Underpinning & Tunnelling
- Bridges & Viaducts
- Structural Steel Erection
- Rope Access

OTHER INSURANCES

We are able to review all commercial insurances including the following:

- Commercial Fleet Insurance
- Buildings and Contents
- Property Owners
- Business Interruption
- Goods in Transit
- Engineering Inspection
- Directors and Officers (Management Liability)
- Legal Expenses
- Marine Cargo
- Cyber

TYSERS RISK SERVICES

Tysers Risk Services is a complementary online portal available to all Tysers' clients which hosts a wealth of resources including the following:

- Health and Safety guidance and advice
- Environmental Management guidance and advice
- Library of HR documentation, guidance & templates
- Business continuity advice and assistance
- Daily news and legislation updates

If you have any questions not covered in our online portal resources or prefer to speak directly with an advisor, you can call our dedicated Health and Safety or Employment law advice lines. More information about how to register with Tysers Risk Services will be provided when you take out a policy with us.

CLAIMS HANDLING

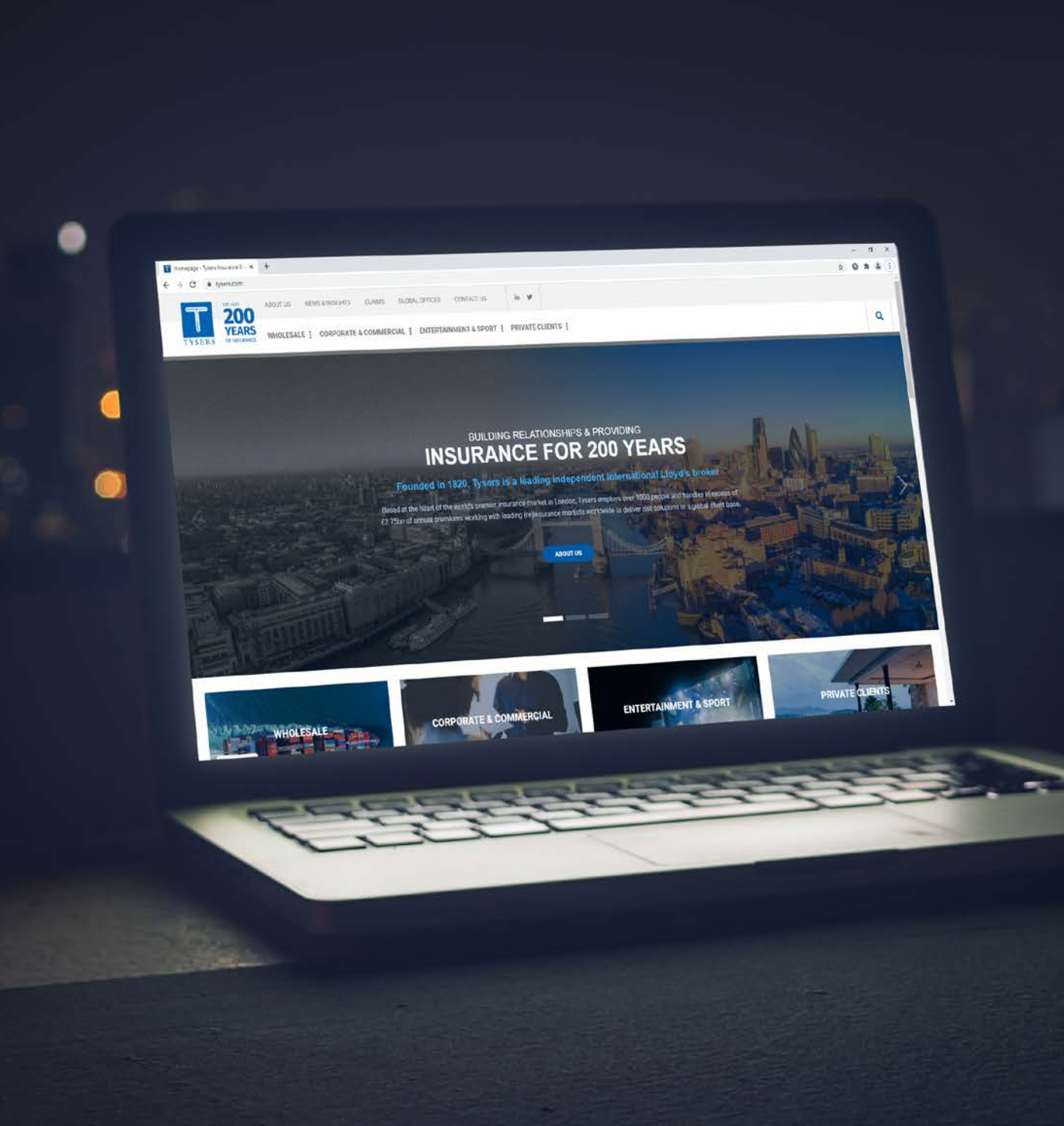
We're by your side when you need us the most.

We provide a full claims service to support and advocate on a client's behalf in the event of a claim. This includes dedicated construction claims specialists who have extensive experience and understanding of the industry and their clients.

We take great pride in our speed of response and deal with all claims promptly, fairly and without fuss. From initial notification through to final settlement you will be supported by our in-house, experienced claims team who have direct access to insurers. We have also invested in claims processing technologies to ensure a smooth claims handling process.

Our teams will:

- Acknowledge all newly notified claims promptly
- Provide expert advice to support you throughout the process
- Negotiate the satisfactory settlement of claims with loss adjusters and insurers
- Accompany clients to site visits and investigations as necessary
- Provide regular updates during the claim's management process
- Provide claims management reporting and analysis



CONTACT US

For advice and guidance or to receive quotations please contact a member of our team:



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Tysers Insurance & Risk Management Solutions is a trading name of Tysers Retail Limited, a private limited company registered in England under 14498765. Registered office: 71 Fenchurch Street, London, United Kingdom, EC3M 4BS. It is authorised by the Financial Conduct Authority (FCA) as an Appointed Representative, Firm Reference Number: 990334. This can be verified on the FCA's Website.

Tysers Retail Limited is an Appointed Representative of Tysers Insurance Brokers Limited, a private limited company registered in England under 02957627. Registered office: 71 Fenchurch Street, London, United Kingdom, EC3M 4BS. It is authorised and regulated by the Financial Conduct Authority to conduct general insurance activities, Firm Reference Number: 305496. This can be verified on the FCA's website

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