

CRIME INSURANCE

Businesses across the world are increasingly at risk of financial theft by employees and third parties and crime insurance can offer a secure way to protect a company's assets from the criminal strategies carried out by fraudsters which continue to develop every year.

Core Coverages Include:

- **Employee dishonesty** - This remains the number one cause of financial loss to companies through theft.
- **Third party infidelity**
- **Cash in transit and on premises**
- **Cybercrime** - This has become significant cause of financial loss with 82% of companies participating in the 2019 AFP Payments Fraud and Control Survey Report stating that they had been victims
- **Digital Assets** - Cryptocurrency and blockchain assets also need to be protected and traditional policies often do not always incorporate this type of cover. Our insurers work with us to ensure that these assets are protected as either an extension to a current crime policy or through covering these assets separately.

**this coverage requires significant underwriting information and usually calls with clients*

- **Social Engineering** - This is the process of funds being transferred fraudulently to people who are pretending to be senior members of staff or clients. The need for social engineering insurance has increased significantly over the last few years and our underwriters have the ability to include this cover on crime policies (up-to full limit) as well as provide the option for a stand alone Social engineering policy or in excess of sublimits provided by other policies if the insured feels there is significant risk.

Target Industries

- Large public & private companies
- SMEs
- Global operations with overseas employees
- Lawyers/Accountants
- Financial Institutions



DANIEL LOVETT,
Director Wholesale

D: +44 20 3915 0289
M: +44 79 1767 2793
E: daniel.lovett@tysers.com